



MORNING MANTRA



Daily Derivatives & Market Report

SEP 14, 2023



In volatile trading session, Indian markets managed to end the Thursday's session in green territory. Both, Sensex and Nifty scaled fresh record highs in day's trade. In early morning trade, Sensex hit above 67700 mark, while Nifty hit above 20150 level. Markets wavered between gains and losses during entire day amid release of India's inflation based on wholesale price index (WPI) data. Besides, traders were hoping that small upside surprise for US inflation was unlikely to push up interest rates. The broader indices, the BSE Mid cap index and Small cap index were traded firmly in green.

Markets made gap-up opening following overnight gains on Wall Street as well as mostly positive cues from Asian counterparts. However, markets failed to hold opening gains and turned volatile amid foreign fund outflows. Provisional data from the National Stock Exchange (NSE) showed foreign institutional investors (FII) sold shares worth Rs 1,631.63 crore on September 13. Markets continued to trade near flat line in afternoon session. Traders took note of report that India's inflation based on wholesale price index (WPI) remained in the negative territory for the fifth straight month in August 2023 at (-) 0.52% as against (-) 1.36% recorded in July 2023. The negative rate of inflation in August is primarily due to fall in prices food products. However, in last leg of trade, markets maintained their gains and ended in green. Investors found support as Fitch Ratings retained India's growth forecast for the current fiscal at 6.3 per cent saying the Indian economy continues to show resilience despite tighter monetary policy and weakness in exports, but upped year-end inflation projection on El Nino threat. The Indian economy grew 7.8 per cent in the April-June quarter of current fiscal on strong services sector activity and robust demand.

On the global front, European markets were trading mostly in green as investors in the region look ahead to the European Central Bank's next rate decision. All Asian markets ended higher after a highly anticipated U.S. inflation report did little to alter market expectations for the path of rate hikes. Fed funds futures currently imply no chance of a rate hike next week, and about a 45 percent chance of another hike by year's end. Back home, Commerce Minister Piyush Goyal has said the government's initiative to increase the use of green energy and some policy interventions will help the Indian industry tide over the impact of the European Union's (EU's) decision to impose a carbon tax on sectors like steel and aluminium.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	67519.00	52.01	0.08
NIFTY	20103.10	33.10	0.16
MIDCAP	32474.86	327.55	1.02
SMLCAP	37726.50	429.72	1.15
BSEFMC	18878.94	9.70	0.05
AUTO	36617.60	342.75	0.94
POWER	4645.57	38.09	0.83
REALTY	4717.09	68.43	1.47
BSE IT	33214.79	210.78	0.64
BANKEX	51629.15	51.04	0.10
OIL GAS	19460.58	268.55	1.40
METAL	23480.55	322.12	1.39
INDIA VIX	11.32	-0.51	-4.31

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1883	532	42
BSE	2441	1207	156

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5228	6147	(15)
NSE CASH	76623	85233	(10)
NSE F&O	41402079	54966878	(25)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.67	4.46	1.34
SENSEX	24.56	3.65	1.21

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6943	6994	(51)
FII	9870	9575	295

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3502.04	3687.55	(186)
Index Options	1575906.04	1593103.24	(17197)
Stock Futures	15218.15	15966.72	(749)
Stock Options	21809.88	21811.31	(1)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.03	1.26
BANK NIFTY	0.97	1.34

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.77	104.76	0.01

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.106	7.172	-0.92
USA	4.263	4.248	0.36

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1906.56	-2.63	-0.14
Silver	22.55	-0.28	-1.23
Crude-Oil	89.13	0.61	0.69
Brent-Crude	92.51	0.64	0.69

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 SEP-23 USD-INR	83.05	0.03	0.03
26 SEP-23 EUR-INR	89.18	-0.01	-0.01
26 SEP-23 GBP-INR	103.61	0.04	0.03
26 SEP-23 JPY- INR	56.50	0.00	0.00

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	20103	19981	20042	20105	20166	20229
SENSEX	67519	67108	67313	67542	67748	67977
NIFTY FUTURES	20188	2057	20122	20163	20228	20269
BANK NIFTY	46001	45633	45817	45985	46169	46338
CNX IT	33045	32788	32917	33078	33207	33369
CNX MIDCAP	40716	40283	40499	40620	40837	40957
CNX SMALLCAP	12742	12614	12678	12723	12787	12833
INDIA VIX	11.32	10.69	11.01	11.52	11.84	12.35

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	NEUTRAL
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	SELL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 15-09-2022

BALRAMCHIN, BHEL, DELTACORP, HINDCOPPER, IBULHSGFIN, IEX
INDIACEM, MANAPPURAM, NATIONALUM, RECLTD, SAIL, ZEEL

TECHNICAL VIEWS



NIFTY

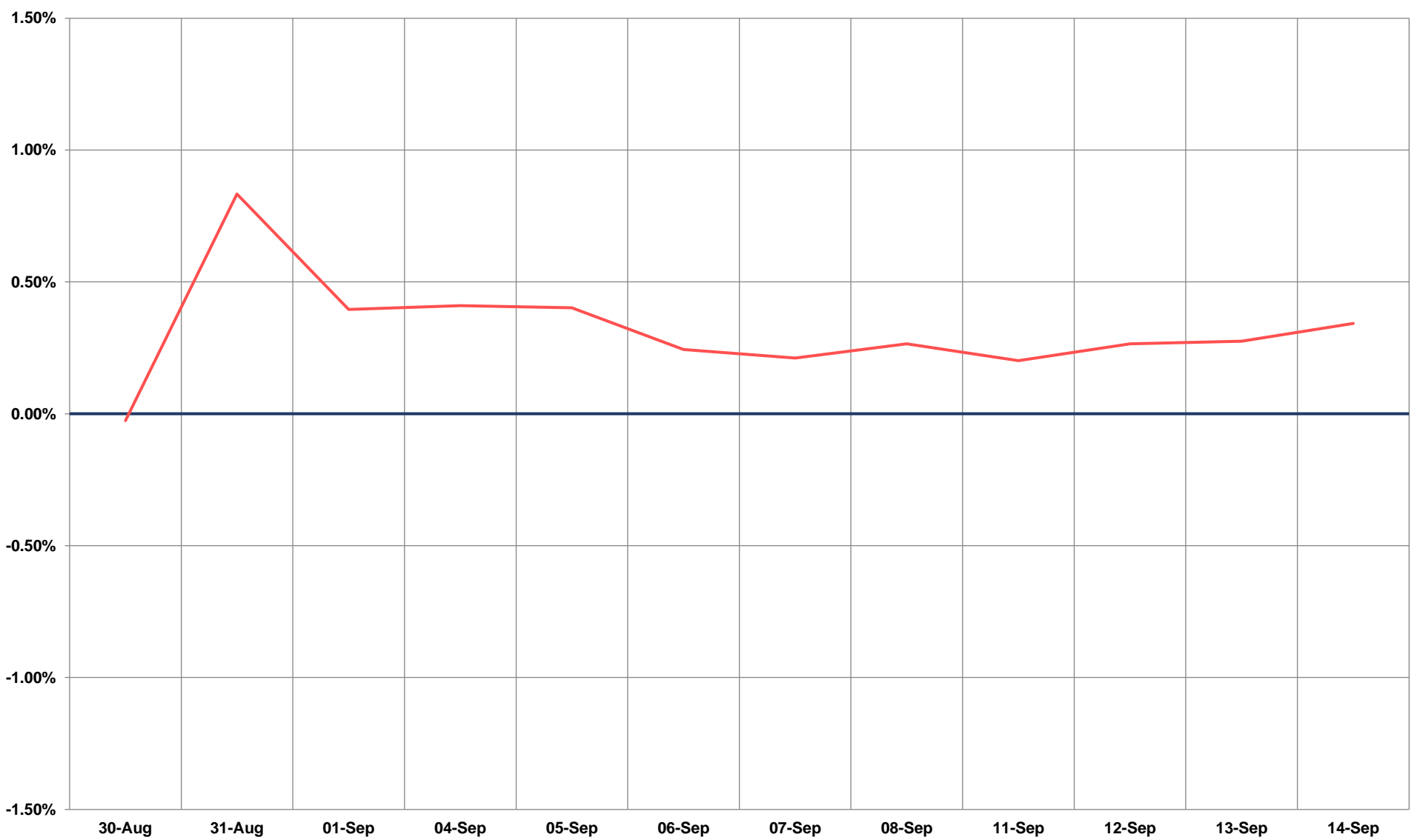
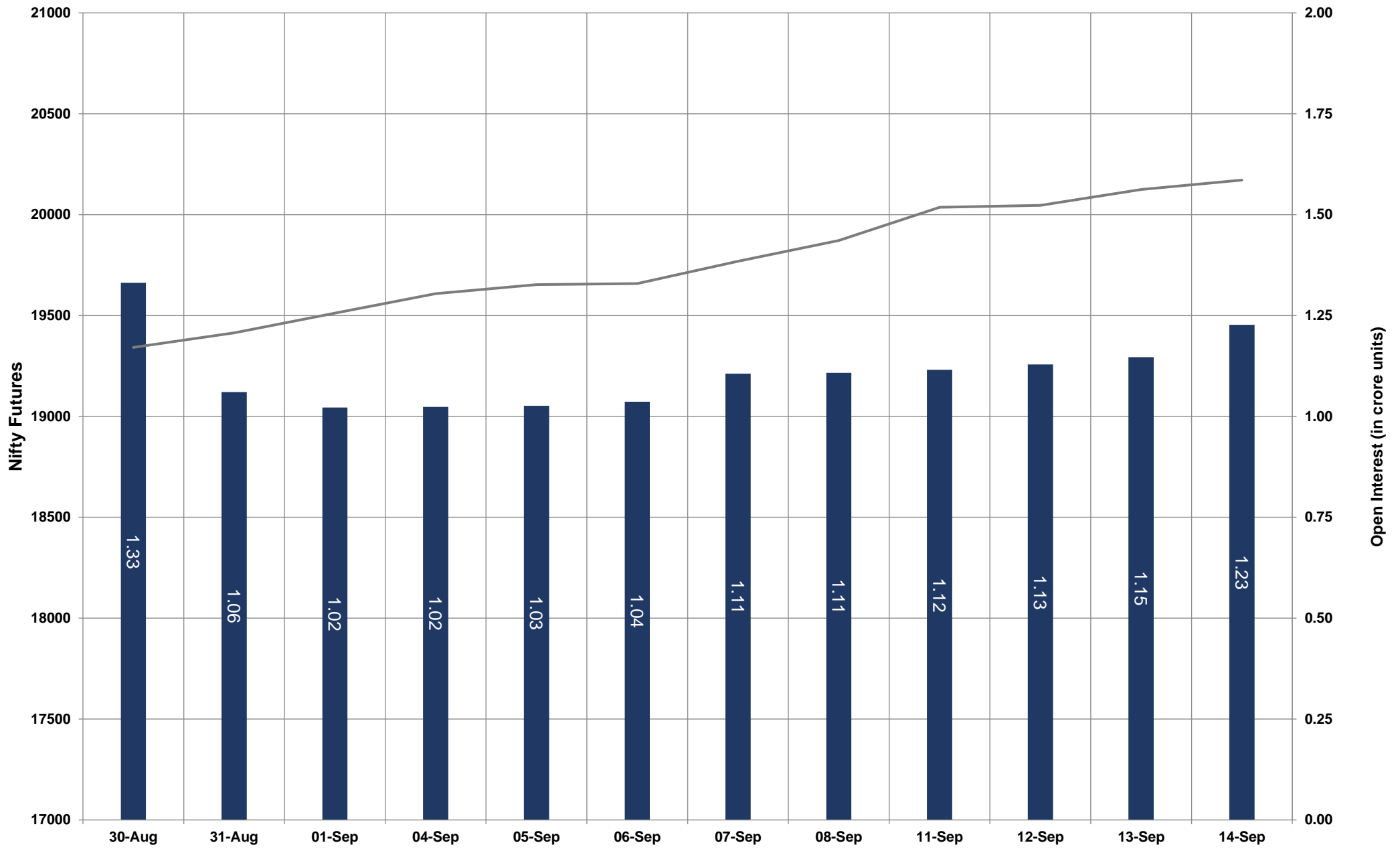


- Nifty Cash = **20103.10 (0.16%)**
- Resistance levels = **20175** and **20300**
- Support levels = **19900** and **19830**

TECHNICAL VIEWS



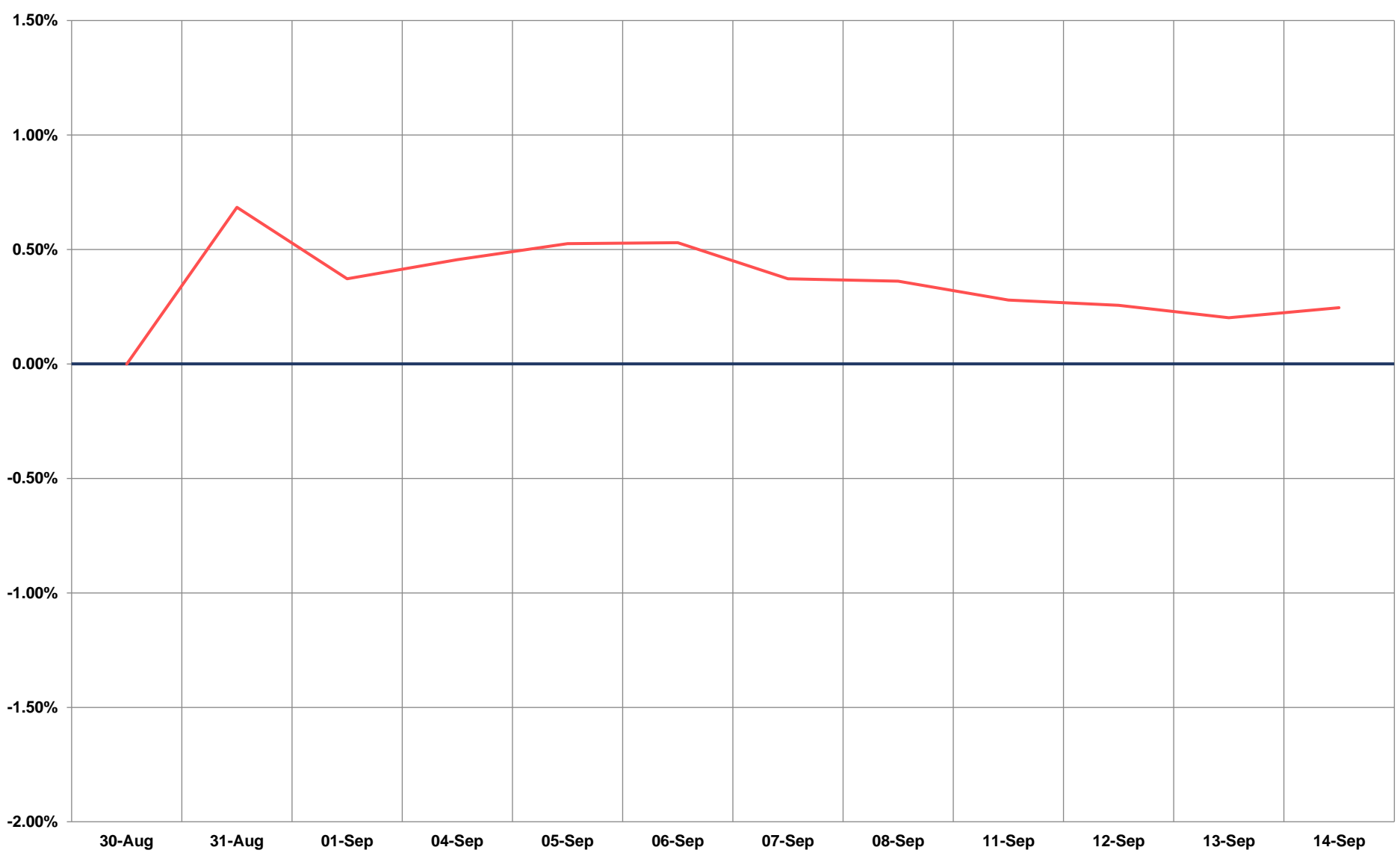
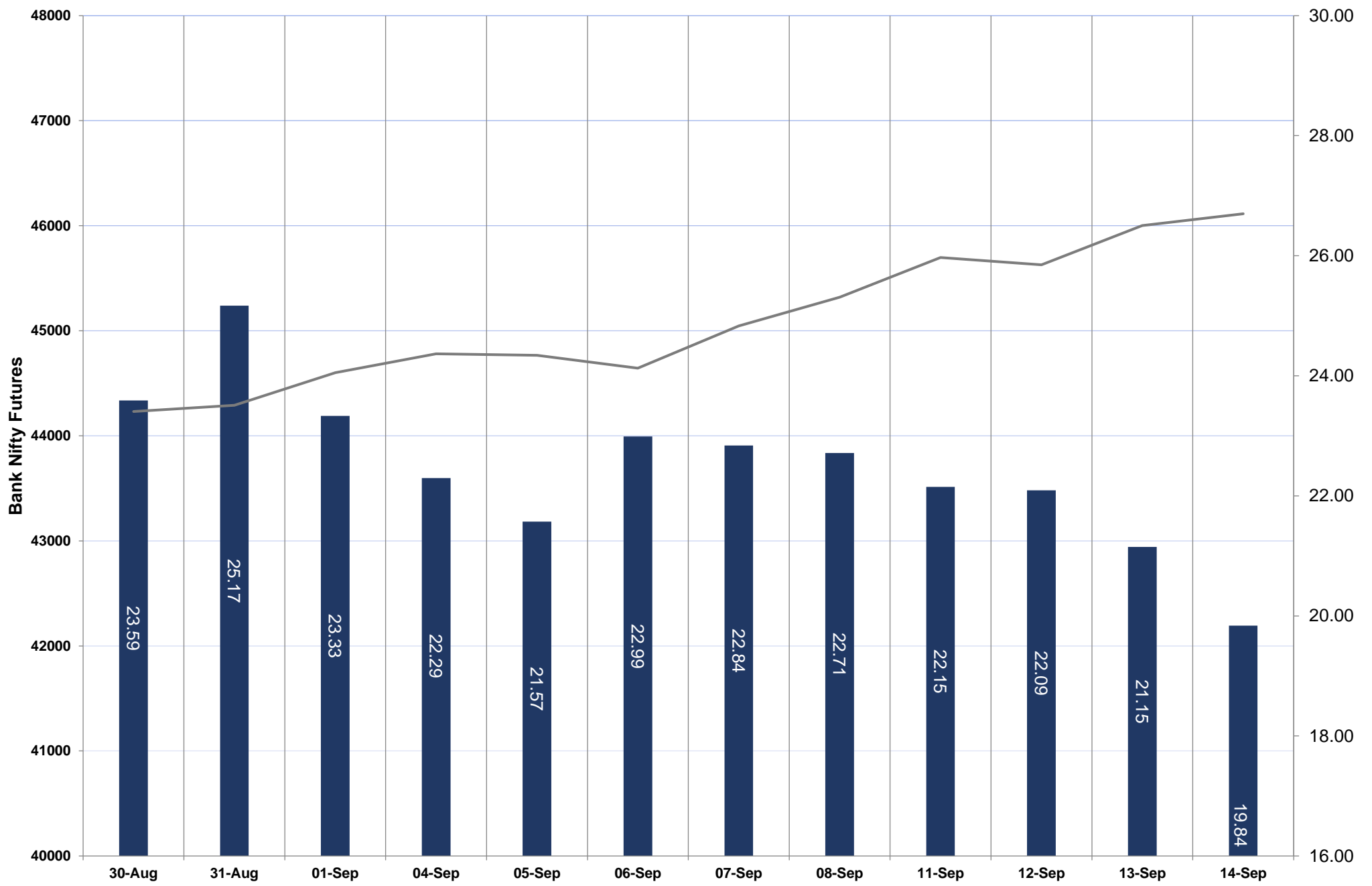
NIFTY FUTURES



TECHNICAL VIEWS



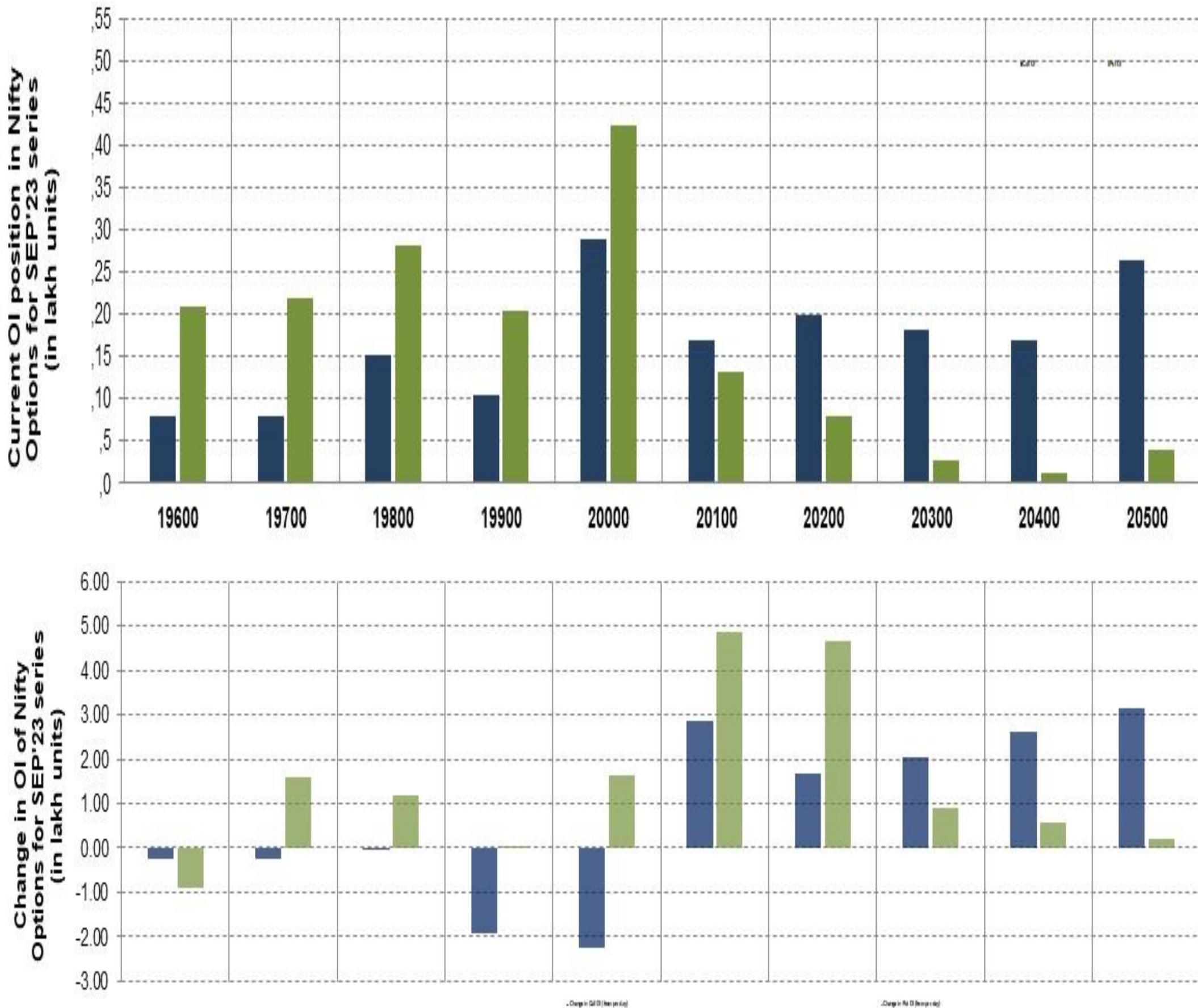
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.31 million in Open Interests is **Strike Price of 20500**
- **Most Active Nifty Put** with an addition of 0.48 millions in Open Interests is **Strike Price of 20100**
- **Maximum Open Interest an outstanding** was 2.88 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest an outstanding** was 4.23 millions for puts at **Strike Price of 20000**

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